

# ACCOUNTING (ACCT)

## ACCT 22400 Accounting for the Real World (NLA)

Theory and procedures used to gather financial information and to present formal financial statements of a business enterprise. Emphasis on analyzing decision-making situations and the use of quantitative techniques used in financial and managerial accounting. Enrollment limited to non-business and non-accounting majors. (Y)

3 Credits

## ACCT 22500 Financial Accounting (NLA)

Introduction to the basic measurement and reporting concepts underlying the accounting system for communicating financial information to users external to the organization and to internal managers. Topics include information processing, review of financial statements, the role of ethics in accounting decisions, and valuation and reporting issues for assets, liabilities, stockholders' equity, revenues, and expenses. Sophomores who have not taken the prerequisites may take the course with permission of the Dean. Prerequisites: One course in Business (SMGT, BINT, ACCT, FINA, GBUS, INTB, MKTG, or MGMT). (F,S,Y)

2 Credits

## ACCT 22600 Management Accounting (NLA)

Study of the uses of accounting information in managerial decision making, planning, and control within the firm. Areas examined are cost estimation; budgets; short-, intermediate-, and long-term planning; product costing; and special reports for managerial use. Emphasizes the uses of accounting outputs in the decision-making process rather than the concepts and methodology of accumulating accounting information. Projects include the use of basic computerized spreadsheets. (F,S,Y)

2 Credits

## ACCT 30700 Commercial Law (NLA)

Introduction to commercial law concepts. Topics include common law contracts and sales contracts under the UCC, business entity selection, formation, operation, and termination, and the rights and obligations of owners and management; determining employee versus independent contractor status, and why it matters; agency law; creditor-debtor law (including secured transactions, mortgages, and bankruptcy); and anti-bribery laws. Emphasis on the application of legal concepts to solve problems. (Y)

4 Credits

## ACCT 31500 Cost Analysis and Decision Making (NLA)

A study of various cost systems, theories, and models of cost and revenue behavior. The course focuses on cost management, cost analysis, and both structured and unstructured decision making with cost information. Product costing and the interface with the financial reporting system will also be covered. Prerequisites: ACCT 22600; junior standing. (S,Y)

3 Credits

## ACCT 32000 Accounting Information Systems (NLA)

Acquaints students with the functions, design, implementation, and documentation of information systems. The general topic of information systems, focusing on accounting applications (both financial and managerial), is covered. Extended coverage of transaction processing, internal controls, and computer security. Prerequisites: COMP 11000 or COMP 17100; ACCT 22600; junior standing. (IRR)

3 Credits

## ACCT 34500 Intermediate Accounting I (NLA)

This course covers essential topics related to balance sheet valuation and income measurement. Includes an overview of generally accepted accounting principles, financial statements, cash, accounts receivable, inventories, operating assets, current and long-term liabilities, cash flows, and revenue recognition. Prerequisites: ACCT 22500; sophomore standing. (F,Y)

3 Credits

## ACCT 34600 Intermediate Accounting II (NLA)

This course is a continuation of ACCT 34500 Intermediate Accounting I. It covers complex topics related to balance sheet valuation and income measurement and includes both topical coverage and reporting considerations. Students are expected to deal with detailed pronouncements and the advanced concepts in Intermediate Accounting, such as accounting for pensions, income taxes, earnings per share, and accounting changes. Reporting issues and requirements are also covered. Prerequisite: ACCT 34500 and sophomore standing. (S,Y)

3 Credits

## ACCT 39700 Selected Topics in Accounting (NLA)

Topics of current interest to faculty and students. Experimental courses are offered under this number and title. May be repeated for credit for different selected topics. Offered on demand only. Prerequisites: As appropriate to topics; junior standing. (IRR)

1-3 Credits

## ACCT 40200 Advanced Accounting (NLA)

In-depth analytical study of special problems in financial accounting. Continuous emphasis is placed on the relationship between theory and practice to reflect the latest professional pronouncements. Highly technical topics related to corporation, partnership, government, and not-for-profit organizations, including consolidation, branch and consignment, reorganization and liquidation, foreign transactions, and essentials of accounting for governmental and not-for-profit organizations.

Prerequisites: ACCT 34600. (IRR)

Attributes: UND

3 Credits

## ACCT 40600 Auditing (NLA)

Theory of independent examinations of financial statements. Discussion of relationships with clients; working papers; audit procedures, including evaluations of internal control; accounting principles; preparation of reports; accountant's liability; and professional ethics. Prerequisites: ACCT 34500; junior standing. (F,Y)

3 Credits

## ACCT 49300 Tax Accounting (NLA)

Introductory course in taxation covering structure of present tax law; bases for income tax computations; and concepts of gross income, adjusted gross income, deductions, exemptions, and credits. Emphasis is on tax questions and problems relating to individuals. A student may not receive credit for both this course and ACCT 31100. Prerequisites: ACCT 22500; junior standing. (F,Y)

3 Credits

**ACCT 49400 Advanced Tax Accounting (NLA)**

Advanced study of income tax provisions relating to individuals, corporations, and partnerships. Sophisticated tax provisions, such as corporate liquidations, capital charges, stock options, and pension plans. Solutions to complex tax problems through use of a tax service; practical experience in locating applicable code sections, regulations, IRS rulings, and court decisions; class presentations. Prerequisites: ACCT 49300; junior standing. (IRR)

Attributes: UND

3 Credits

**ACCT 49600 Practicum in Tax Accounting (NLA)**

Supervised work experience in tax return preparation and tax advocacy that mirrors tax practice in accounting firms. Students undertake an intensive course preparing tax forms for individuals and must successfully pass the IRS VITA volunteer tax preparer exam. Students then are responsible for maintaining the professional requirements of the established tax practice. Tax returns are computerized and electronically filed. Students and faculty utilizing collaborative learning strategies provide tax advocacy and disseminate information to taxpayers who have English as a second language. Professional skills are emphasized. Prerequisites: ACCT 49300 or junior standing with instructor permission. (S,Y)

Attributes: SL

3 Credits

**ACCT 49700 Selected Topics: Accounting (NLA)**

Topics of current interest to faculty and students. Experimental courses are offered under this number and title. May be repeated for credit for different selected topics. Offered on demand only. Prerequisites: As appropriate to topics; junior standing. (IRR)

1-3 Credits

**ACCT 49800 Internship with Academic Enhancement (NLA)**

Off-campus experience involving varied, nonroutine work projects designed to allow students to synthesize academic theory with real-world operations of an organization. Primary responsibility is on the student to develop a project proposal and then carry out its requirements in conjunction with a faculty sponsor. Internship credit falls under the business elective category in the degree requirements. A maximum of may be earned in any combination of internship (ACCT/FINA/INTB/MGMT/MKTG 49800) and BINT 39800. Prerequisites: Senior standing; completion of appropriate principles course; a minimum cumulative GPA of 2.70; Business-Link Professions Workshops 1,2,3; completion of School of Business internship application and permission of instructor. Pass/fail only. (F, S, SUM, W)

1-6 Credits

**ACCT 49900 Independent Study: Accounting (NLA)**

This course allows students to work with faculty on an individual basis, focusing on a topic of interest to both the student and faculty. The content of the course, coverage, delivery format, and the method of determining grades will be mutually agreed upon and must be included in the course proposal submitted along with the independent study form for approval by the dean. Guidelines are available in the School of Business dean's office. A variable amount of credit may be earned toward the degree. Students must have a 3.00 cumulative grade point average and must have completed at least in the subject matter. Prerequisites: Dean permission. (B,IRR,U,Y)

1-3 Credits