

FEDERAL PROGRAMS

For all federal aid programs listed applicants must file the Free Application for Federal Student Aid (FAFSA). The application can be completed on the Federal Student Aid website (<https://www.studentaid.gov/>).

Federal Pell Grants

Selection of Recipients and Allocation of Awards

The Federal Pell Grant program is an entitlement program. Eligibility and award amounts are based on financial need. The applicant must be matriculated as an undergraduate student, for at least 3 credits at an approved post-secondary institution and must need financial assistance to continue their education. A student may receive grants for the period required to complete a first baccalaureate degree but for no more than 12 semesters (for first-time Pell grant recipients on or after July 1, 2008). Awards may be used for tuition, fees, books, and living expenses. A student may be eligible to receive Pell Grant funds for up to 150 percent of the student's Pell Grant scheduled award for an award year. To be eligible for the additional Pell Grant funds, the student must be otherwise eligible to receive Pell Grant funds for the payment period and must be enrolled at least as a half-time student in the payment period(s) for which the student receives the additional Pell Grant funds in excess of 100 percent of the student's Pell Grant Scheduled Award.

Award Schedule

Awards range from \$649 to \$6,495 for the 2021-2022 academic year. The amount of the award is affected by the cost of attendance and full- or part-time enrollment status.

Responsibilities of Recipients

The student must continue to make satisfactory academic progress in the program in which they are matriculated. The student must not owe any refunds on Pell grants or other awards paid, or be in default on repayment of any student loan.

Before receiving payment, Ithaca College must have on file, by electronic means, an accurate official student aid report (SAR) which is generated from the student's FAFSA. Awards are credited to the student's account.

Federal Supplemental Education Opportunity Grants (SEOG)

Selection of Recipients and Allocation of Awards

The applicant must

1. be a U.S. citizen or an eligible non-citizen;
2. be an undergraduate matriculated at an institution participating in the federal campus-based programs;
3. if applicable, be registered with the Selective Service;
4. demonstrate exceptional financial need relative to other applicants at the institution; and
5. be a Pell grant recipient. The applicant must not be in default or refund status for any federal Title IV aid at any institution.

Recipients and award amounts are determined by the Office of Student Financial Services.

Award Schedule

The award ranges from \$100 to \$4,000, depending upon funding. A student may receive grants for the period required to complete a first baccalaureate degree.

Responsibilities of Recipients

The student must continue to make satisfactory academic progress.

Federal Direct Student Loan – Subsidized Application Procedures

Ithaca College processes applications electronically. Borrowers may accept a loan offer using their HomerConnect access online once they complete the e-communications requirement. Once accepted, the College transmits pertinent loan and entrance counseling information to the federal Department of Education (US DOE). A borrower utilizes the US DOE Direct Loan website to complete a master promissory note. Repeat Direct Loan borrowers who have completed the entrance counseling and the master promissory note while attending Ithaca College need not complete another entrance counseling nor another promissory note unless otherwise instructed to do so.

- **HomerConnect website**
- **Federal Direct Loans website**

Selection of Recipients and Allocation of Awards

The Direct Loan is an entitlement program in which all eligible applicants can obtain a loan. To be eligible for a guaranteed Direct Loan, a student must:

1. demonstrate financial need (for most programs);
2. be a U.S. citizen or eligible non-citizen;
3. have a valid Social Security number (with the exception of students from the Republic of the Marshall Islands, Federal States of Micronesia, or the Republic of Palau);
4. be registered with Selective Services, if you're a male (you must register between the ages of 18 and 25);
5. be enrolled or accepted for enrollment as a regular student in an eligible degree or certificate program;
6. be enrolled at least half-time to be eligible for Direct Loan Program funds;
7. maintain satisfactory academic progress in college or career school;
8. sign the certification statements on the *Free Application for Federal Student Aid* (FAFSA) stating that
 - you are not in default on a federal student loan and do not owe money on a federal student grant and
 - you will use federal student aid only for educational purposes; and
9. show you're qualified to obtain a college or career school education by
 - having a high school diploma or a recognized equivalent such as a General Educational Development (GED) certificate;
 - completing a high school education in a home school setting approved under state law (or—if state law does not require a homeschooled student to obtain a completion credential—completing a high school education in a home school setting that qualifies as an exemption from compulsory attendance requirements under state law); or

- enrolling in an eligible career pathway program and meeting one of the "ability to benefit" alternatives
10. not be in default or refund status for any federal Title IV program at any institution;
 11. be determined to be eligible or ineligible for a Pell grant;
 12. if applicable, be registered with the Selective Service;
 13. have a Social Security number;
 14. demonstrate financial need; meet any other requirements as outlined by federal law or regulation.

1.057% of the loan amount borrowed for federal "loan origination and insurance fees" will be withheld by the federal loan processor from the amount borrowed prior to disbursement (subject to change).

At Ithaca College, funds may not be disbursed until after the drop/add period has passed. Loan proceeds are made in two disbursements regardless of the loan period. Funds must be disbursed by electronic fund transfer (EFT), which allows the funds to be credited directly to the student's account.

Loan Schedule

An undergraduate may borrow up to \$3,500 per academic year for the first year of study, \$4,500 for the second (30-59 credits completed), and \$5,500 for each additional undergraduate year (60 or more credits completed), up to a total of \$23,000.

A student receiving a Federal Direct Subsidized loan is eligible for a full-interest subsidy during the time the student is in school at least half-time.

Responsibilities of Borrowers

The student must continue to maintain satisfactory academic progress. The interest rate is a fixed rate of 3.73% for loans that are first disbursed on or after July 1, 2021, and before July 1, 2022. Repayment begins six months after the student ceases to be enrolled at least half-time.

Various deferments allowing postponement of repayment are available depending on when the student received the first loan. Periods of deferment are limited to those who are

1. in school at least half-time;
2. on graduate fellowships or rehabilitation training;
3. unemployed;
4. serving on active duty during a war, being on active duty as a member of the national guard, or
5. in economic hardship.

For specific information, students should consult the Federal Student Aid Deferment Forbearance website (<https://studentaid.ed.gov/sa/repay-loans/deferment-forbearance/>).

On ceasing to be at least a half-time student, the borrower must make formal arrangements with the Direct Loan servicer to begin repayment. The following regulations apply:

1. Standard, graduated, extended, revised pay as you go (REPAYE), pay as you earn (PAYE), income-based, income-contingent and income-sensitive repayment plans are available to assist borrowers in meeting repayment obligations. Under unusual and extenuating circumstances, the loan servicer, on request, may permit other payment arrangements.
2. The standard repayment period is 10 years unless the repayment option provides for a longer repayment period.

3. Repayment in whole or part may be made any time without penalty.
4. Loans may be consolidated, resulting in longer repayment terms and smaller monthly payments.

Federal Direct Student Loan – Unsubsidized

Application Procedures

Application procedures are the same as for the subsidized Federal Direct Loan.

Selection of Recipients and Allocations of Awards

Eligibility is the same as for the subsidized Federal Direct Loan, except no demonstration of financial need is required. This program is available to students who may not qualify for subsidized federal Direct Loans or for only partially subsidized Direct Loans.

The interest rate is fixed at 3.73%. The origination fee is the same as for the subsidized Direct Loan.

Loan Schedule

An undergraduate may borrow up to \$5,500 in a combination of Direct Subsidized loan and Direct Unsubsidized loan per academic year for the first year of study, \$6,500 for the second (30-59 credits completed), and \$7,500 for each additional undergraduate year (60 or more credits completed), up to a total of \$31,000.

A student receiving a Federal Direct Subsidized loan is eligible for a full-interest subsidy during the time the student is in school at least half-time.

Responsibilities of Borrowers

The requirements are the same as for the subsidized Federal Direct Loan. However, the borrower is responsible for interest that accrues while in school. Interest may be capitalized.

Federal Direct Parent Loan for Undergraduate Students (PLUS)

Application Procedures

In order to apply for a Parent PLUS loan, the student for whom the parent is borrowing must have a valid Free Application for Federal Student Aid (FAFSA) on file with Ithaca College. The parent borrower must visit the US Department of Education's (US DOE) Direct Loan website, through the Federal Student Aid website (<https://studentaid.gov>), and complete the 'Request Direct PLUS Loan' for a 'Parent PLUS' loan on behalf of that student. The US DOE will send the request to Ithaca College electronically for further processing. If the loan is approved, the parent borrower must also complete a PLUS Master Promissory Note (MPN) through the Federal Student Aid website (<https://studentaid.gov/>). A parent borrower may also be required to complete an online PLUS Counseling session as determined by the US DOE.

Selection of Recipients and Allocation of Awards

A borrower must be the parent or stepparent on the FAFSA of a financially dependent undergraduate. Student eligibility criteria are comparable to those for federal Direct student loans, except Direct PLUS loans require no financial need test. An origination fee of 4.228% will be deducted from the loan amount for Plus loans that are first disbursed on or after October 1, 2020, and before October 1, 2021.

Loan Schedule

The maximum of the Direct PLUS loan is the total cost of attendance, minus other financial aid.

Responsibilities of Borrowers

The student must continue to maintain satisfactory academic progress. A credit check is required. Repayment begins 60 days after the loan is fully disbursed. Loan funds are electronically disbursed to the Ithaca College student account. The interest rate is a fixed rate of 6.28% for loans that are first disbursed between July 1, 2021, and before July 1, 2022.

Federal Perkins Loan

Please Note: As of the 2018-2019 award year, the Federal Perkins Loan has been discontinued.

Federal Work-Study (FWS) Program

The FWS program provides employment opportunities for students.

Selection of Recipients and Allocation of Awards

The applicant must

1. be a U.S. citizen or eligible non-citizen;
2. be enrolled in an undergraduate or first-professional program as a matriculated student at an institution participating in the federal campus-based programs;
3. not be in default or refund status for any federal Title IV aid at any institution;
4. if applicable, be registered with the Selective Service; and
5. demonstrate financial need.

Award Schedule

The post-secondary institution arranges jobs, on or off-campus, with either public or not-for-profit agencies. Students are encouraged to seek positions in community service areas. Factors considered by the student financial services office in determining whether, and for how many hours, the recipient may work under this program include financial need, class schedule, and academic progress.

The level of salary must be at least the federal minimum wage. The maximum salary allowed depends on the nature of the job and the applicant's qualifications.

Responsibilities of Recipients

The student must continue to maintain satisfactory academic progress. See the "Financial Aid Basics" on the Ithaca College Tuition & Financial Aid website (<https://www.ithaca.edu/tuition-financial-aid/financial-aid-basics/>).

Federal GEAR UP Scholarship

Application Procedures

Students who are interested in this federal program must contact the state agency responsible for the administration of the program.

Selection of Recipients and Allocation of Awards

To receive a GEAR UP (Gaining Early Awareness and Readiness for Undergraduate Programs) Scholarship, an eligible student must

1. be less than 22 years of age at the time of first scholarship award;
2. have received a secondary school diploma or its recognized equivalent on or after January 1, 1993;
3. be enrolled or accepted for enrollment in a program of undergraduate instruction at an institution of higher education that is located within the state's boundaries; and
4. have successfully participated in the early intervention component of a GEAR UP or NEISP project, or have participated in a federal TRIO program.

Individual states may determine the maximum amount of an eligible student's scholarship. The minimum amount of a scholarship must not be less than the lesser of the following: 75 percent of the average cost of attendance for an in-state student in a four-year program of instruction at a public institution in their state; or the maximum federal Pell grant for such fiscal year.

Source: GEAR UP, Office of Post-secondary Education, U.S. Department of Education, 1990 K Street, NW, 7th Floor, Mail Stop K-OPE-7-7100, Washington, DC 20006. See the GEAR UP website (<http://www2.ed.gov/programs/gearup/>) for more information.

Reserve Officers' Training Corps (ROTC)

The U.S. Reserve Officers' Training Corps (ROTC) programs include the U.S. Army, Navy-Marine Corps, and Air Force ROTC programs. These programs are offered at host colleges throughout the nation, including many colleges located in New York State. Ithaca College participates only with the Army and Air Force ROTC programs in partnership with Cornell University. To inquire into Army ROTC call 607-255-4000; for Air Force ROTC, call 607-255-4004.

Each of the three programs has separate application procedures, eligibility requirements, scholarship award schedules, and service obligations. All programs offer merit-based scholarships to undergraduates, with some assistance available for graduate students, depending on the service.

Additional information about the different service programs and a list of the colleges hosting them can be obtained through the following websites:

- [Army ROTC website](#)
- [Navy ROTC website](#)
- [Air Force ROTC website](#)

Veterans Administration (VA) Educational Benefits

Many programs of educational assistance benefits are available to those who have served on active duty in the military and to their families. Detailed information on all veterans' benefits can be obtained from regional and local Veterans Administration offices or from VA headquarters by telephone at 1-888-442-4551. In New York State, there are VA centers in Albany, Babylon, Binghamton, the Bronx, Brooklyn, Buffalo, Harlem, Hicksville, Middletown, Manhattan, Rochester, Staten Island, Syracuse, Watertown, White Plains, and Woodhaven.

Complete information on veterans' benefits may be found at the U.S. Department of Veterans Affairs website (<https://benefits.va.gov/gibill/>), or at a local veterans affairs office.

Post-9/11 GI Bill

This program provides up to the cost of tuition and fees, not to exceed the annual maximum, a monthly allowance for living expenses, and a stipend for books and supplies. Certain students may be eligible for a one-time payment of \$500 if they are relocating from highly rural areas.

All-Volunteer Force Educational Assistance (Montgomery GI Bill Active Duty)

This program primarily serves individuals who entered military service on or after July 1, 1985. The program allows basic pay to be reduced monthly for the first 12 months of service in order to be eligible for as much as 36 months of educational assistance. A Selected Reserve Educational Assistance Program is also available to help members of the Selected Reserve pay for study leading to an undergraduate degree, or for nondegree programs at institutions of higher learning. Educational assistance must be used within 10 years of a veteran's first date of discharge or release from service, with some exceptions.

Survivor's and Dependents' Educational Assistance

A monthly allowance is available to help pay the educational expenses of spouses, surviving spouses, or dependent children between the ages of 18 and 26 of service persons who are permanently and completely disabled from service-connected causes, who have died as a result of service or as a result of service-connected disabilities, who are missing in action, or who have been forcibly detained by a foreign nation for more than 90 days.